

Committee	Date:
Barbican Centre Board	29 May 2013
Subject: Appointment of the Finance, Reference, Nominations and Risk Sub Committees for 2013/2014	Public
Report of: Town Clerk	For Decision
<p><u>Summary</u></p> <p>The purpose of this report is to consider the appointment of the Barbican Centre Board's sub-committees and to approve their composition.</p> <p>The Board is responsible for appointing representatives on to the following Sub-Committees:-</p> <ul style="list-style-type: none"> • Finance Committee of the Barbican Centre Board • Nominations Committee of the Barbican Centre Board • Reference Sub Committee of the Barbican Centre Board • Risk Committee of the Barbican Centre Board <p>Recommendations: That the Committee:</p> <p>i) appoint Members to the Finance Committee, Nominations Committee, Reference Sub Committee and Risk Committee for the year ensuing.</p>	

Barbican Finance Committee

1. The Finance Committee was established in 2008 with the following terms of reference:-

- To review all financial matters with delegated power to act
- To consider the business plan and budget prior to submission to the Board
- To review all capital cap and premises matters with delegated power to act
- To review risk management and an assessment of the adequacy of internal controls
- To review any matters that may affect the finances of the Barbican Centre, reporting to the Board.

2. The membership of the Finance Committee in 2012/13 was:

Deputy Catherine McGuinness	Chairman of the Barbican Centre Board
Deputy Chairman of the Board	Deputy Chairman of the Barbican Centre Board
Matthew Richardson*	City of London Finance Committee nominee to the Board
Kevin Everett**	City of London Finance Committee nominee to the Board
Jeremy Simons	
Keith Salway	
Guy Nicholson	

**ceased to be the Finance Committee representative upon his election as Alderman for the Ward of Billingsgate in November 2012.*

***appointed a Finance Committee representative January 2013*

3. The membership should comprise a total of **seven** Board members including the Chairman, Deputy Chairman and a City of London Finance Committee nominee, with City of London Members being in the majority. There should be at **least four** City of London Members (including the Chairman, Deputy Chairman and City of London Finance Committee representative).
4. The quorum is any three Committee Members.
5. Board Members are invited to express their interest in serving on the Barbican Finance Committee, which has **four** vacancies.

Reference Sub Committee

6. The terms of reference of the Reference Sub Committee are as follows:
- To consider matters referred to it by the Board, with power to act as prescribed by the Board
 - To be consulted, if necessary, if urgent business occurs between less frequent Board meetings
7. The membership of the Committee in 2012/13 was:
- | | |
|-----------------------------|------------------------------|
| Deputy Catherine McGuinness | Chairman of the Board |
| John Tomlinson | Deputy Chairman of the Board |
| Tom Hoffman | |
| Guy Nicholson | |
| Giles Shilson | |
| Jeremy Simons | |
8. The membership is up to **six** main Board members including the Chairman, Deputy Chairman and at least one external Member, with City of London Corporation Members being in the majority.
9. The quorum is any three Committee Members.

11. Board Members are invited to express their interest in serving on the Reference Sub Committee, which has **four** vacancies (one of these being an external member)

Nominations Committee

13. The terms of reference of the Nominations Committee are as follows:
 - To make recommendations to the Board on the appointment of all external Members to the Board
 - Undertake a skills audit of the Board, during the Summer of 2013, to inform the appointment of external Members to the Board
 - To consider the most appropriate way to recruit external Members to the Board, including the placing of advertisements or the use of personal contacts.
14. The Committee has advisory powers only and will make recommendations to the Board.
15. The membership of the Committee in 2012/13 was:

Deputy Catherine McGuinness	Chairman of the Board
John Tomlinson	Deputy Chairman of the Board
Sir Nicholas Kenyon	Managing Director, Barbican Centre
Tom Hoffman	
Roly Keating	
Jeremy Mayhew	
16. Membership is up to **five** main Board members, including the Chairman, Deputy Chairman and at least one external Member, with the City of London Corporation members being in the majority. The Managing Director will also be a Member.
17. Board Members are invited to express their interest in serving on the Nominations Committee, which has **three** vacancies (one of these being an external member).

Risk Committee

19. In May 2011 the Barbican Centre Board established a Risk Committee to give regular, on-going and detailed consideration to the management of risks specific to the Barbican Centre.
20. The terms of reference of the Risk Committee are as follows:
 - To make recommendations to the Barbican Board in respect of improving risk management at the Barbican Centre.
 - To review the Barbican Centre's Risk Register every six months, and make recommendations to the Barbican Board.

21. Membership for 2012/13 was as follows:

Deputy Catherine McGuinness

John Tomlinson

Vivienne Littlechild*

Brian McMaster

Keith Salway

*Elected November 2012.

Chairman of the Board

Deputy Chairman of the Board

22. Membership is up to five members, including the Chairman and Deputy Chairman of the Barbican Board and three Members of the Barbican Board (at least one to be a Court of Common Council Member)

Quorum

The quorum consists of any three Members

Frequency of Meeting

The Committee meets quarterly.

23. It is proposed that Board Members be invited to express their interest in serving on the Risk Committee. There are **three** vacancies.

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